

TARAPUR TRANSFORMERS LIMITED

Registered Office : J-20, MIDC, Tarapur Industrial Area, Boisar, Thane - 401506.

Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2013

PART I

(Rs. in Lacs)

1	Particulars	Three Months ended	Preceding three months ended	Corresponding three months ended in previous year	Year to date figures for current period ended	Year to date figures for previous year ended	Previous Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
		30.09.13	30.06.13	30.09.12	30.09.13	30.09.12	31.03.13
1	Income from Operations						
	Net Sales / Income from Operations (Net of excise duty)	1297.94	1169.92	1834.90	2467.86	2723.66	5435.81
	Total Income from operations (net)	1297.94	1169.92	1834.90	2467.86	2723.66	5435.81
2	Expenses						
	a) Cost of materials consumed	682.50	80.28	962.63	762.78	1632.82	3005.05
	b) Purchase of stock in trade	896.65	907.09	851.55	1803.74	1362.82	2491.82
	c) Changes in inventories of finished goods, work in progress and stock in trade	78.29	(23.82)	(313.15)	54.47	(634.68)	(683.86)
	d) Employee benefits expense	50.02	37.89	35.91	87.91	74.61	169.86
	e) Depreciation and amortisation expense	16.04	15.62	12.64	31.66	31.40	62.74
	f) Other expenses	134.62	92.14	156.10	226.76	295.98	585.77
	Total Expenses	1858.12	1109.20	1705.68	2967.32	2762.95	5631.38
3	Profit \ (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	(560.18)	60.72	129.22	(499.46)	(39.29)	(195.57)
4	Other Income	68.10	46.80	35.87	114.90	65.49	188.63
5	Profit \ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(492.08)	107.52	165.09	(384.56)	26.20	(6.94)
6	Finance costs	87.51	85.94	78.03	173.45	138.68	292.52
7	Profit \ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(579.59)	21.58	87.06	(558.01)	(112.48)	(299.46)
8	Exceptional Items (Loss on sales of Investments/Fixed Assets)	-	-	-	-	-	-
9	Profit \ (Loss) from Ordinary Activities before tax (7-8)	(579.59)	21.58	87.06	(558.01)	(112.48)	(299.46)
10	Tax Expenses	-	-	-	-	-	-
11	Net Profit \ (Loss) from Ordinary Activities after tax (9-10)	(579.59)	21.58	87.06	(558.01)	(112.48)	(299.46)
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit \ (Loss) for the period (11+12)	(579.59)	21.58	87.06	(558.01)	(112.48)	(299.46)
14	Paid Up Equity Share Capital	1950.00	1950.00	1950.00	1950.00	1950.00	1950.00
	Face Value of Equity Shares (in Rupees)	10.00	10.00	10.00	10.00	10.00	10.00
	Reserves Excluding Revaluation Reserves as per balancesheet of previous year	-	-	-	4335.20	5080.18	4893.21
16	Earning Per Share (In Rs.)						
	a) Basic	(2.97)	0.11	0.45	(2.86)	(0.58)	(1.54)
	b) Diluted	(2.97)	0.11	0.45	(2.86)	(0.58)	(1.54)

PART II

A PARTICULARS OF SHAREHOLDING

1	Public shareholding						
	- Number of Shares (In Lac)	81.69	81.69	81.69	81.69	81.69	81.69
	- Percentage of Shareholding	41.89%	41.89%	41.89%	41.89%	41.89%	41.89%
2	Promoters and promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares (In Lac)	111.16	111.16	45.15	111.16	45.15	72.15
	- Percentage of Shares	98.11%	98.11%	39.85%	98.11%	39.85%	63.68%
	(as a % of total shareholding of promoter and promoter group)						
	- Percentage of Shares (as a % of total share capital of the Company)	57.01%	57.01%	23.16%	57.01%	23.16%	37.00%
	b) Non-encumbered						
	- Number of Shares (In Lac)	2.14	2.14	68.15	2.14	68.15	41.15
	- Percentage of Shares	1.89%	1.89%	60.15%	1.89%	60.15%	36.32%
	(as a % of total shareholding of promoter and promoter group)						
	- Percentage of Shares (as a % of total share capital of the Company)	1.10%	1.10%	34.95%	1.10%	34.95%	21.11%

B INVESTOR COMPLAINTS

Complaints at the beginning of the Quarter

NIL

Received During the Quarter

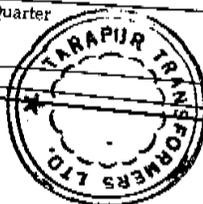
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Disposed off During Quarter

0

Remaining unresolved at the end of the quarter 30.09.2013

NIL



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Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2013

Notes:-

1) Disclosure of statement of assets and liabilities as per clause 41 of listing agreement for the period ended 30th September 2013 (Rs. in Lacs)

Unaudited statement of Assets & Liabilities as on 30th September, 2012	As at 30.09.2013 Unaudited	As at 31.03.2013 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
a) Share Capital	1950.00	1950.00
b) Reserves and Surplus	4335.20	4893.21
Sub Total - Shareholders' Funds	6285.20	6843.21
2 Non -Current Liabilities		
a) Deferred Tax Liabilities (Net)		
b) Long-Term Borrowings	143.44	148.69
Sub Total - Non Current Liabilities	143.44	148.69
3 Current liabilities		
a) Short -Term Borrowings	2240.28	1496.81
b) Trade Payables	2516.51	1742.72
c) Other Current Liabilities	109.88	735.24
Sub Total - Current Liabilities	4866.67	3974.77
TOTAL - EQUITY AND LIABILITIES	11295.31	10966.67
B ASSETS		
1 Non -Current Assets		
a) Tangible Assets	3403.44	1629.81
b) Intangible Assets	132.22	132.22
c) Capital Work in Progress	0.35	1795.16
d) Long -Term Loans and Advances	747.34	758.09
e) Other Non-Current Assets	88.07	117.42
Sub Total - Non Current Assets	4371.42	4432.70
2 Current assets		
a) Current Investments	71.60	71.60
b) Inventories	1162.66	1269.92
c) Trade Receivables	2510.17	1951.06
d) Cash and Cash Equivalents	228.75	199.79
e) Short-Term Loans and Advances	2950.71	3041.60
Sub Total -Current Assets	6923.89	6533.97
TOTAL - ASSETS	11295.31	10966.67

2 The above results were reviewed by Audit Committee and approved by the Board of directors of the Company at its meeting held at Mumbai on 13th November, 2013.

3 The auditors have conducted a "Limited Review" of the above financial results.

4 The Company primarily deals in the business of manufacturing and repairs of Transformers as single segment hence Segment Reporting as defined in Accounting Standard 17(AS-17) issued by the Institute of Chartered Accountants of India is not applicable to the Company.

5 Other income includes dividend, interest, etc.

6 Limited review report is available on the website of the company i.e. www.tarapurtransformers.com alongwith the quarterly results

7 Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.



For & on behalf of the Board of Directors

Rajendra Kumar Choudhary
Rajendra Kumar Choudhary
Director

Place: Mumbai
Date: 13.11.2013