



Date: 11th February, 2026

To,

**Department of Corporate Services
BSE Ltd.**

P.J. Towers, Dalal Street,
Mumbai - 400 001

Stock Code: 533203

**The Manager-Listing Department
National Stock Exchange of India Limited**

Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Stock Code: TARAPUR

Dear Sir,

Sub: Outcome of Board Meeting held on Wednesday, 11th February, 2026

Reference: Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations').

This is to inform you that a Meeting of the Board of Directors of the Company is scheduled to be held today, i.e., Wednesday, 11th February, 2026, at S-112, 1st Floor, Rajiv Gandhi Commercial Complex, Ekta Nagar, Kandivali (West), Mumbai – 400067, to transact the business as set out below:

1. To consider and approve the Unaudited Financial Results along with the Limited Review Report for the third quarter and nine months ended 31st December, 2025.

Kindly find attached herewith a copy of the Standalone Unaudited Financial Results of the Company for the third quarter and nine months ended 31st December, 2025, along with the Limited Review Report thereon.

Board meeting commenced at 05.00 P.M and concluded at 06.00 P.M

Kindly take the same on your record and oblige.

Thanking you,

Yours faithfully,

For Tarapur Transformers Limited,

**Mr. Yash Betkar
Executive Director
DIN: 10944640**

Place: Mumbai

Independent Auditors' Limited Review Report on unaudited standalone quarter and year to date results of the Company

Review Report to
The Board of Directors
TARAPUR TRANSFORMERS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **TARAPUR TRANSFORMERS LIMITED** (the "Company") for the quarter and nine months ended December 31, 2025 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations") as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our Conclusion is not modified in respect of the above matters

For GRANDMARK & ASSOCIATES
Chartered Accountants
FRN: 011317N



Rahul D

(CA Rahul Drolia)
Partner

Membership No. 140934

UDIN: 26140934V MU ONI7668

Place : MUMBAI

Date : February 11, 2026

GRANDMARK & ASSOCIATES
CHARTERED ACCOUNTANTS

H.O. : 215, Neo Corporate Plaza, Kanchpada, Ramchandra Lane Extension, Malad (West), Mumbai - 400 064

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Branches : Ahmedabad | Bengaluru | Coimbatore | Chennai | Gurugram | Hyderabad | Indore | Jaipur | Karnal | Kochi | Kolkata
Kotma | Lucknow | Ludhiana | Navi Mumbai | New Delhi | Noida | Panvel | Pune | Raipur | Rohtak

TARAPUR TRANSFORMERS LIMITED

Registered Office : S 112, 1st Floor, Rajiv Gandhi Commercial Complex, Ekta Nagar, Kandivali (W), Mumbai - 400067
CIN NO.L99999MH1988PLC047303, website : www.tarapurtransformers.com, email id : complianceofficer@tarapurtransformers.com.

Unaudited Financial Results for the Quarter and Nine Months ended on 31st December, 2025

(Rs. in Lacs)

	Particulars	Three Months ended	Preceding three months ended	Corresponding three months ended in previous year	Year to date figures for current period ended	Year to date figures for previous year ended	Previous Year ended
		Unaudited 31.12.25	Unaudited 30.09.25	Unaudited 31.12.24	Unaudited 31.12.25	Unaudited 31.12.24	(Audited) 31.03.25
1	Income from Operations						
	a) Gross Sales/ Revenue from operations	-	-	-	-	-	-
	b) Other Income	50.75	7.52	9.95	113.64	2401.81	121.47
	c) Total Income	50.75	7.52	9.95	113.64	2401.81	121.47
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchase of stock in trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-	-
	d) Employee benefits expense	1.14	0.83	2.37	3.42	6.47	7.90
	e) Financial costs	41.96	16.94	62.69	76.05	124.90	130.26
	f) Depreciation and amortisation expense	10.33	15.62	18.39	42.81	55.47	73.25
	g) Other expenses	21.59	18.47	13.84	50.45	915.77	1004.39
	Total Expenses	75.02	51.86	97.29	172.73	1102.61	1215.80
3	Profit/(Loss) from Operations before Exceptional Items (1-2)	(24.27)	(44.34)	(87.34)	(59.09)	1,299.20	(1094.33)
4	Exceptional Items	-	-	(328.73)	-	(328.73)	(2,726.92)
5	Profit/(Loss) before tax (3-4)	(24.27)	(44.34)	241.39	(59.09)	1,627.93	1632.59
6	Tax Expenses						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
	Earlier Year Tax	-	-	-	-	-	17.58
7	Net Profit / (Loss) for the period (5-6)	(24.27)	(44.34)	241.39	(59.09)	1,627.93	1,615.01
	Other Comprehensive Income						
	i) Items that will not be reclassified to Statement of Profit and Loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to Statement of Profit and Loss	-	-	-	-	-	-
	iii) Items that will be reclassified to profit or loss	-	-	(10.74)	(2.03)	(21.20)	(23.36)
	iv) Income tax on items that will be reclassified to profit or loss	-	-	3.30	(0.06)	4.39	4.13
8	Other Comprehensive Income (Net of tax)	-	-	(7.43)	(2.09)	(16.80)	(19.23)
9	Total Comprehensive Income / (Loss) for the period (7+8)	(24.27)	(44.34)	233.96	(61.18)	1,611.13	1595.78
10	Paid -up Equity Share capital (face value of Rs.10/- each)	1950.00	1950.00	1950.00	1950.00	1950.00	1950.00
11	Reserves excluding Revaluation Reserves						(1886.39)
12	Earning Per Share (In Rs.)						
	a) Basic	(0.12)	(0.23)	1.24	(0.30)	8.35	8.28
	b) Diluted	(0.12)	(0.23)	1.24	(0.30)	8.35	8.28

Notes:-

- The above results were reviewed by Audit Committee and approved by the Board of directors of the Company at its meeting held at Mumbai on 11th February, 2026 and published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The auditors have conducted a "Limited Review" of the above financial results.
- The Company primarily deals in the business of manufacturing and repairs of Transformers as single segment hence Segment Reporting as defined in Indian Accounting Standard 108 (Ind-As-108) is not applicable to the Company.
- The Company has filed an application U/S 7 of IBC, 2016 with NCLT Mumbai Bench for initiating Corporate Insolvency Resolution Process against Choudhary Global Limited for outstanding amount of Rs. 8,66,50,000/- . Hence the Management has decided to create a provision for bad and doubtful advances of Rs. 8,66,50,000/- In Current year Rs.43,15,000/- has been received from the party. Accordingly, the provision made in F.Y. 2024-25 has been reversed to the extent of Rs. 43,15,000/-
- Amount of Rs.85,00,000/- pertaining to M/S Deekay Iron and Steel Pvt Ltd, was written off in FY 2022-23. Rs.35,00,000/- is now being recovered from this party and accounted as bad debts written back, which is included in other income. Further efforts are being made to recover the balance amount of dues
- Other Income includes Interest, Rent etc.
- Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

For & on behalf of the Board of Directors

Place: Mumbai

Date : 11.02.2026



Yash Betkar
Director
Din: 1094460