

TARAPUR TRANSFORMERS LIMITED

Registered Office : J-20, MIDC, Tarapur Industrial Area, Boisar, Thane - 401506.

CIN NO.L99999MH1988PLC047303, website : www.tarapurtransformers.com, email id : complianceofficer@tarapurtransformers.com,

Tel No. +91-22-42728065, Fax No. 022- 28811225

Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2016

PART I

(Rs. in Lacs)

	Particulars	Three Months ended	Preceding three months ended	Corresponding three months ended in previous year	Year to date figures for current period ended	Year to date figures for previous year ended	Previous Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
		30.09.16	30.06.16	30.09.15	30.09.16	30.09.15	31.03.16
1	Income from Operations						
	Net Sales / Income from Operations (Net of excise duty)	894.01	420.35	499.54	1314.36	841.53	2200.21
	Total Income from operations (net)	894.01	420.35	499.54	1314.36	841.53	2200.21
2	Expenses						
	a) Cost of materials consumed	1.60	81.00	117.38	82.60	121.42	521.52
	b) Purchase of stock in trade	897.84	406.25	454.13	1304.09	821.22	2046.22
	c) Changes in inventories of finished goods, work in progress and stock in trade	(20.64)	(85.19)	(101.76)	(105.83)	(152.64)	(380.85)
	d) Employee benefits expense	8.12	10.53	16.51	18.65	31.83	69.35
	e) Depreciation and amortisation expense	46.31	45.80	50.92	92.11	99.80	195.90
	f) Other expenses	18.88	29.71	31.80	48.59	56.72	185.72
	Total Expenses	952.11	488.10	568.98	1440.21	978.35	2637.86
3	Profit \ (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	(58.10)	(67.75)	(69.44)	(125.85)	(136.82)	(437.65)
4	Other Income	39.93	44.96	51.95	84.89	102.52	336.81
5	Profit \ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(18.17)	(22.79)	(17.49)	(40.96)	(34.30)	(100.84)
6	Finance costs	0.44	0.88	0.31	1.32	1.64	4.21
7	Profit \ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(18.61)	(23.67)	(17.80)	(42.28)	(35.94)	(105.05)
8	Exceptional Items (Loss on sales of Investments/Fixed Assets)	-	-	-	-	-	-
9	Profit \ (Loss) from Ordinary Activities before tax (7-8)	(18.61)	(23.67)	(17.80)	(42.28)	(35.94)	(105.05)
10	Tax Expenses	-	-	-	-	-	-
11	Net Profit \ (Loss) from Ordinary Activities after tax (9-10)	(18.61)	(23.67)	(17.80)	(42.28)	(35.94)	(105.05)
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit \ (Loss) for the period (11+12)	(18.61)	(23.67)	(17.80)	(42.28)	(35.94)	(105.05)
14	Paid Up Equity Share Capital	1950.00	1950.00	1950.00	1950.00	1950.00	1950.00
	Face Value of Equity Shares (in Rupees)	10.00	10.00	10.00	10.00	10.00	10.00
15	Reserves Excluding Revaluation Reserves as per balancesheet of previous year	-	-	-	3464.91	3311.92	3242.80
16	Earning Per Share (In Rs.)						
	a) Basic	(0.10)	(0.12)	(0.09)	(0.22)	(0.18)	(0.54)
	b) Diluted	(0.10)	(0.12)	(0.09)	(0.22)	(0.18)	(0.54)

PART II

A PARTICULARS OF SHAREHOLDING

1	Public shareholding						
	- Number of Shares (In Lac)	107.97	107.97	107.97	107.97	107.97	107.97
	- Percentage of Shareholding	55.37%	55.37%	55.37%	55.37%	55.37%	55.37%
2	Promoters and promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares (In Lac)	84.16	84.16	84.16	84.16	84.16	84.16
	- Percentage of Shares	96.71%	96.71%	96.71%	96.71%	96.71%	96.71%
	(as a % of total shareholding of promoter and promoter group)						
	- Percentage of Shares (as a % of total share capital of the Company)	43.16%	43.16%	43.16%	43.16%	43.16%	43.16%
	b) Non-encumbered						
	- Number of Shares (In Lac)	2.87	2.87	2.87	2.87	2.87	2.87
	- Percentage of Shares	3.29%	3.29%	3.29%	3.29%	3.29%	3.29%
	(as a % of total shareholding of promoter and promoter group)						
	- Percentage of Shares (as a % of total share capital of the Company)	1.47%	1.47%	1.47%	1.47%	1.47%	1.47%

B INVESTOR COMPLAINTS

	Received During the Quarter	Disposed off During Quarter	Remaining unresolved at the end of the quarter 30.09.2016
NIL	0	0	NIL



Unaudited statement of Assets & Liabilities as on 30th September, 2016	As at 30.09.2016 Unaudited	As at 31.03.2016 Audited
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
a) Share Capital	1950.00	1950.00
b) Reserves and Surplus	3464.91	3242.80
Sub Total - Shareholders' Funds	5414.91	5192.80
2 Non -Current Liabilities		
a) Deferred Tax Liabilities (Net)		
b) Long-Term Borrowings	56.84	56.84
Sub Total - Non Current Liabilities	56.84	56.84
3 Current liabilities		
a) Short -Term Borrowings	3453.06	3437.52
b) Trade Payables	2495.24	1991.22
c) Other Current Liabilities	335.70	346.00
Sub Total - Current Liabilities	6284.00	5774.74
TOTAL - EQUITY AND LIABILITIES	11755.75	11024.38
B ASSETS		
1 Non -Current Assets		
a) Tangible Assets	2674.80	2784.40
b) Intangible Assets	132.21	132.21
c) Long-Term Loans and Advances	779.86	779.63
d) Other Non-Current Assets	0.00	-
Sub Total - Non Current Assets	3586.87	3696.24
2 Current assets		
a) Current Investments	482.30	482.30
b) Inventories	721.06	618.72
c) Trade Receivables	4353.15	3598.52
d) Cash and Cash Equivalents	224.40	211.35
e) Short-Term Loans and Advances	2387.97	2417.25
Sub Total -Current Assets	8168.88	7328.14
TOTAL - ASSETS	11755.75	11024.38

- 2 The above results were reviewed by Audit Committee and approved by the Board of directors of the Company at its meeting held at Mumbai on 11th November, 2016 and published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 The above result are drawn without taking into account transaction of Baroda Unit as the same has not been received due to technical reason.
- 4 The auditors have conducted a "Limited Review" of the above financial results.
- 5 The Company primarily deals in the business of manufacturing and repairs of Transformers as single segment hence Segment Reporting as defined in Accounting Standard 17(AS-17) issued by the Institute of Chartered Accountants of India is not applicable to the Company.
- 6 The lender Bank has issued notice dated 30/05/2015 u/s 13(2) of Securitization & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 and has sought to recalled the entire outstanding amounts alleged to be Rs.40.26 crores allegedly owing to them by the company. In view of Legal notice and based on Legal advice received by the company it has been decided not to provide any interest on liability of Canara Bank w.e.f. 1st April, 2014.
- 7 The lender Bank has issued notice dated 31/12/2015 u/s 13(2) of Securitization & Reconstruction of Financial Assets & Enforcement of Security Interest Act, 2002 and has sought to recalled the entire outstanding amount alleged to be Rs.1.81 crores allegedly owing to them by the company. In view of Legal notice and based on Legal advice received by the company it has been decided not to provide any interest on liability of Dhanlaxmi Bank w.e.f 1st April, 2015.
- 8 Other income includes interest, etc.
- 9 Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

Place: Mumbai

Date : 11.11.2016



For & on behalf of the Board of Directors

Suresh More
Director

Din: 06873425